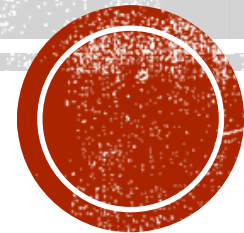


TOWNSHIP OF HAZLET

2022

BUDGET WORKSHOP



REVENUES — CURRENT FUND

TYPE	2022 AMOUNT (Budget)	2021 AMOUNT (Budget)	\$ DIFFERENCE
Surplus Anticipated	\$2,571,043.00	\$1,240,354.88	\$1,330,688.12
Local Revenues	848,575.00	880,470.00	(31,895.00)
State Aid Without Offsetting Appropriations	1,884,339.00	1,884,339.00	-
Dedicated Uniform Construction Code Fees Offset with Appropriations	365,000.00	350,000.00	15,000.00
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	286,258.38	1,057,564.31	(771,305.93)
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	1,424,346.23	365,389.29	1,058,956.94
Receipts from Delinquent Taxes	500,000.00	500,000.00	-
Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	16,633,626.77	15,209,030.75	1,424,596.02



APPROPRIATIONS — CURRENT FUND

TYPE	2022 AMOUNT (Budget)	2021 AMOUNT (Budget)	\$ DIFFERENCE
General Appropriations for Municipal Purposes within "CAPS"	\$19,780,566.20	\$18,152,791.50	\$1,627,774.70
Operations – Excluded from "CAPS" – Other Operations	40,000.00	40,000.00	-
Operations – Excluded from "CAPS" – Shared Service Agreements	27,500.00	27,500.00	-
Operations – Excluded from "CAPS" – Public & Private Programs Offset by Revenues	297,821.88	1,071,165.31	(773,343.43)
Capital Improvements	1,465,000.00	302,000.00	1,163,000.00
Municipal Debt Service	1,790,253.00	753,336.54	1,036,916.46
Deferred Charges	-	40,354.88	(40,354.88)
Reserve for Uncollected Taxes	1,112,047.30	1,100,000.00	12,047.30



REVENUES — SEWER FUND

TYPE	2022 AMOUNT (Budget)	2021 AMOUNT (Budget)	\$ DIFFERENCE
Surplus Anticipated	\$1,225,935.74	\$1,239,712.08	(\$13,776.34)
Rents	3,200,000.00	3,500,000.00	(300,000.00)



APPROPRIATIONS — SEWER FUND

TYPE	2022 AMOUNT (Budget)	2021 AMOUNT (Budget)	\$ DIFFERENCE
Salaries & Wages	\$363,500.00	\$515,126.00	(\$151,626.00)
Other Expenses	3,701,835.74	3,863,986.08	(162,150.34)
Capital Improvement Fund	300,000.00	300,000.00	-
Statutory Expenditures	60,600.00	60,600.00	-



REVENUES — SWIM POOL FUND

TYPE	2022 AMOUNT (Budget)	2021 AMOUNT (Budget)	\$ DIFFERENCE
Surplus Anticipated	\$112,000.00	\$-	\$112,000.00
Membership Fees	345,000.00	240,000.00	105,000.00
Guest Membership Fees	41,000.00	60,000.00	(19,000.00)



APPROPRIATIONS — SWIM POOL FUND

TYPE	2022 AMOUNT (Budget)	2021 AMOUNT (Budget)	\$ DIFFERENCE
Salaries & Wages	\$249,500.00	\$62,500.00	\$187,000.00
Other Expenses	246,500.00	236,007.08	10,492.92
Statutory Expenditures	2,000.00	1,492.92	507.08



CAPITAL BUDGET & CAPITAL PLAN

(CONT...)

- The Capital Improvement Program presented herewith is an estimated projection of Capital Projects for the next six years. It should be noted that the foregoing does not represent an appropriation of funds for the purposes listed, but merely a plan of capital improvements that are being contemplated in 2022 and the ensuing five years. A funding authorization is required in the form of a budget appropriation or capital ordinance before monies are available for the projects outlined in this section.
- Every effort has and will be made by the Mayor and Township Committee to plan improvements which are responsive to the needs of the community. Should unanticipated needs arise, the capital program will be revised or amended accordingly.



CAPITAL BUDGET & CAPITAL PLAN

- General Capital:
 - Equipment
 - Facilities
 - Road Reconstruction
 - Vehicles
- Sewer: Capital:
 - Infrastructure Improvements
- Swim Pool Capital:
 - Infrastructure Improvements



STATISTICS

- **Average Residential Home Value:**

- 2021 - \$347,790.00
 - Local Tax - \$1,958.11
- 2022 - \$382,109.00
 - Local Tax - \$2,150.21

- **Tax Rates**

- 2021 Local Municipal – \$0.563 per every \$100 of Assessed Valuation
- 2022 Local Municipal – \$0.563 per every \$100 of Assessed Valuation
- 2021 & 2022 Local Open Space – \$0.010 per every \$100 of Assessed Valuation



STATISTICS (CONT...)

- Reserve for Uncollected Taxes
 - 2021 Tax Collection Percentage – 99.23%
 - 2022 Budgeted Expectation – 98.45%

- Certification of New construction in 2021
 - \$20,858,565.00 at \$0.563 Municipal Tax Rate = \$117,436.57 of Additional Ratables

- Appropriations CAP - N.J.S.A. 40A:4-45.2 – 1977 CAP Law
 - Maximum Allowable Appropriations within “CAPS” - \$19,816,010.00
 - Actual Appropriations within “CAPS” – \$19,780,566.20
 - 2022 CAP Bank - \$35,443.80



STATISTICS (CONT...)

- Tax Levy CAP - N.J.S.A. 40A:4-45.45 & N.J.S.A. 40A:4-45.3 – 2010 CAP Law
 - Maximum Allowable Amount to be Raised by Taxation - \$18,025,663.61
 - Actual Amount to be Raised by Taxation – \$16,633,626.77
 - 2022 CAP Bank - \$1,392,036.84



STATISTICS (CONT...)

CURRENT FUND	Local Municipal Tax Rate	Local Municipal Open Space Rate
2022 – Proposed	.563	0.010
2021 – Actual	.563	0.010
2020 – Actual	.563	0.010
2019 – Actual	.566	0.010
2018 – Actual	.583	0.010
2017 – Actual	.602	0.010



STATISTICS (CONT...)

CURRENT FUND	Fund Balance (Available)	Fund Balance (Utilized)
2022 – Proposed	\$7,279,300.69	\$2,571,043.00
2021 – Actual	5,598,814.27	1,240,354.88
2020 – Actual	1,570,015.81	1,208,601.00
2019 – Actual	2,877,015.57	2,450,000.00
2018 – Actual	2,557,223.62	2,450,000.00
2017 – Actual	2,924,310.29	2,800,000.00



STATISTICS (CONT...)

SEWER FUND	Fund Balance (Available)	Fund Balance (Utilized)
2022 – Proposed	\$1,979,848.73	\$1,225,935.74
2021 – Actual	2,123,820.83	1,239,712.08
2020 – Actual	1,777,643.53	1,239,712.08
2019 – Actual	2,066,714.22	1,359,905.00
2018 – Actual	2,546,887.20	1,339,544.00
2017 – Actual	2,347,612.75	1,333,423.82



STATISTICS (CONT...)

SWIM POOL FUND	Fund Balance (Available)	Fund Balance (Utilized)
2022 – Proposed	\$448,279.96	\$112,000.00
2021 – Actual	44,427.47	-
2020 – Actual	189,431.95	180,490.00
2019 – Actual	248,218.55	180,490.00
2018 – Actual	224,510.22	93,615.00
2017 – Actual	151,906.53	75,500.00

